

### Richardson Co Budget Proposal Includes Lower Levy With Higher Expenditures

(KLZA) -- Due to a valuation increase of 10.5 percent in Richardson County, the proposed tax levy for the next fiscal year will be down 6.8 percent to 36.48 cents per \$100 of assessed valuation. The valuation of Richardson County has increased \$105,773,448 to a total of \$1,105,332,562.

Even with the decrease in the levy, the tax requirement for the budget is 3.5 percent higher than last year at \$4,031,816. This is the first time the tax requirement for Richardson County has surpassed the four million dollar plateau.

The proposed budget of expenditures is \$12,558,409, including \$300,000 for cash reserves. That represents a 9 percent increase from 2012 expenditures amounting to an additional \$1,046,528.

During Tuesdays meeting, Richardson County Commissioners David Sickel, Jim Davidson and Jim Standerford approved the additional 1% budget authority. Public hearings for the budget proposal was scheduled for 10 a-m on Tuesday, September 17th and on the 2013 County tax rate at a different amount from the prior year for 10:15 a-m the same day.

Many Signals Communications