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Road Bonding Bill Advances in Nebraska Legislature

(AP) - A bill that would allow bond financing for Nebraska road projects is headed to a final vote, despite objections from lawmakers who prefer the current pay-as-you-go system.

The legislation cleared a second-round vote on Tuesday. Sen. Annette Dubas of Fullerton, chairwoman of the Transportation and Telecommunications Committee, says she introduced it to accelerate work on long-delayed projects.

The measure would allow Nebraska to issue up to \$200 million in bonds at a maximum, fixed interest rate of 5 percent. No bonds could be issued after June 30, 2017.

Despite the vote, several senators remained opposed to the bill and argued that the state should remain debt-free when paying for roads projects.

Associated Press