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Report: Ks Farm Real Estates Values Climbing

WICHITA, Kan. (AP) - A new government report shows rising farmland values across Kansas.

The Agriculture Department reported Thursday that the average value of an acre of farm real estate in Kansas was \$1,750 in 2013, up from \$1,510 the previous year. It is also a big jump compared to 2009 when that same acre was valued at \$1,010.

Land used to grow crops was valued for 2013 at \$1,930 per acre, up from \$1,650 an acre the previous year.

Irrigated cropland for 2013 was worth even more with the government pegging irrigated cropland at \$2,760 an acre and non-irrigated cropland at \$1,840 an acre.

Kansas pasture land was valued last year at \$1,150 per acre, up from \$938 an acre a year earlier.

Associated Press