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Nebraska Farmland Value Continues to Rise

OMAHA, Neb. (AP) - The value of cropland in Nebraska continues its upward climb, rising 6.6 percent from a year ago to an average of \$5,180 an acre.

The value of cropland has been on the rise in many states in recent years. Nebraska cropland has increased 113 percent since 2010.

The U.S. Department of Agriculture says in a report released Friday the average value of farm real estate in Nebraska - a measurement of the value of all land and buildings on farms - climbed 11.4 percent to \$3,120 an acre.

The state trend reflects a similar increase nationally. The USDA says U.S. cropland value is up 7.6 percent and farm real estate values rose 8.1 percent.

The annual report is based on producer surveys completed in the first two weeks of June.

Associated Press