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Nebraska Residents Tend To Carry Less Debt

OMAHA, Neb. (AP) - Nebraskans generally owe less consumer debt than the rest of the nation, and federal regulators say they are more likely to repay it.

The Federal Reserve Bank of Kansas City, Missouri, says Nebraskans owed an average of \$14,780 in consumer debt when first mortgages are excluded.

That's lower than the national average of \$17,205 in the third quarter and the regional average debt of \$16,105 in the district covered by the bank.

The 10th Federal Reserve District covers Kansas, Nebraska, Oklahoma, Wyoming, Colorado, northern New Mexico and western Missouri.

The delinquency rate on consumer debt in Nebraska was 2.5 percent in the third quarter. That's less than half the national delinquency rate of 5.8 percent and lower than the regional rate of 4.1 percent.

Associated Press