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Nebraska February Tax Receipts Higher Than Expected

LINCOLN, Neb. (AP) - A new report says Nebraska's net tax collections last month were nearly 10 percent higher than expected.

The Department of Revenue announced Tuesday that the state received about \$284 million in February. The certified forecast for the month was roughly \$260 million.

Net individual income tax receipts were nearly 12 percent higher than expected. Net corporate income tax receipts were 23 percent higher and net miscellaneous tax receipts nearly 71 percent higher.

Net tax receipts for the current fiscal year are so far more than 2 percent higher than the certified forecast of nearly \$2.6 billion.

The comparisons are based on the report made by the Nebraska Economic Forecasting Advisory Board.

Associated Press