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Federal Reserve Approves Auburn Bank Merger

(KLZA)-- The Federal Reserve Board has announced the approval of the application to merge two Auburn banks--the Auburn State Bank and the Carson National Bank.

Both banks are owned by the Grant family of Auburn and have been under common control of the Grant Family since 1946.

Auburn State Bank is the 99th largest bank in Nebraska with assets of approximately \$71.8-million and The Carson National Bank is the 113th largest bank in the state with approximately \$60.6-million in assets. With the merger, Auburn State Bank will be the name of the merged bank will have approximately \$138.4-million in assets, making it the 61st largest bank in Nebraska.

The current Carson National Bank will remain open as a branch Auburn State Bank. The two banks now have 90 days to complete the merger. An exact completion date of the merger has not been determined.

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