

Auburn School To Recall Bonds

**(KLZA)-- The Auburn Board of Education has approved calling and re-issuing bonds issued in 2009 for work on the Calvert Elementary School and the Middle School, which could results in nearly a half-million dollars in savings.**

**Superintendent Kevin Reiman noted this is the second time the bonds have been reissued for a substantial savings. The bonds can be recalled every five years. Previously the bonds were recalled and re-issued with a savings of \$300,000. This time the school district expects the savings to be \$480,000.**

**In addition the bonds will now be paid off approximately a year-and-a-half earlier with the last payment due in 2032.**

Many Signals Communicatons