

Bond Sale Approved for Falls City Generator Project

(KLZA)-- The Falls City Council voted unanimously Monday night to approved the sale of up to \$4.3-million in bonds.

City Administrator Gary Jorn told the Council the bond funds will be utilized to reimburse city coffers for approximately \$2.7-million the City has paid on the project; to create a debt service reserve fund; pay the cost of issuance, and pay the remaining costs of improvements.

The total cost of the generator project is more than \$11-million. The City issued approximately \$7-million in bonds in 2016 for the project.

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