MGP Reports Strong 2nd Quarter

(KAIR)--The second quarter results are released, and Atchison-based MGP Ingredients is announcing a "strong performance" that led to a 15-percent increase in the company's operation income.

A press release issued Thursday by MGP says that figure is indicative of both the distillery products and ingredient solutions segments of the company.

The growth comes through what the press release says was an increase of 6.7-percent to \$85.8 million dollars in consolidated net sales.

Net sales growth of premium beverage alcohol and specialty ingredients "more than offset declines in net sales of industrial alcohol."

MGP President and CEO Gus Griffin, in the release, says the second quarter results "reflect continued progress from the aggressive implementation" of MGP's long term strategic plan, and says the company remains "optimistic about the outlook for the full year."

To view a detailed breakdown of MGP's financial report, go here.

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