Hearing set on Richardson Co budget

(KLZA)--A public hearing on the proposed Richardson County budget for fiscal year 2018-19 has been set for Tuesday morning, September 18.

The Richardson County Commission will conduct the hearing at 10:30 in the Commissioners room at the county courthouse.

The proposed budget calls for a property tax requirement of \$4,469,31, which includes \$300-thousand for cash reserves. The jail bond is up nearly \$8-thousand to \$400,000 making the total tax requirement just over \$4,869,397.

This represents a 3.24 percent decrease in the property tax requirement, amounting to just over \$163-thousand.

The budget of expenditures increased 5.8 percent to just over \$14-million. The total increase is nearly \$769-thousand.

The proposed levy would be 31.22 – cents per \$100 of assessed valuation, a decrease of 4-tenths of a percent.

Commissioners cut nearly three-quarters-of-a-million dollars from the budgets proposed by County officials.

The county's assessed valuation decreased by nearly \$48-million, which was a 3.35 percent decline.

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