

SBA loans available in Richardson, Nemaha Counties

(KLZA)--The U.S. Small Business Administration is working with residents of Richardson and Nemaha counties in Southeast Nebraska to provide low-interest, long-term disaster loans to businesses, homeowners and renters effected by flooding.

SBA Public Information Officer Javier Caltenco visited our MSC News studio to discuss options for flood victims.

Many people don't think of the SBA for help with their homes but Caltenco says that is part of the service. Businesses of all sizes, private non-profit organizations, homeowners and renters needing to repair or replace uninsured, under insured disaster damaged property are eligible.

Homeowners and renters need to begin by signing up at a FEMA Disaster Sign-Up Center. A FEMA Disaster Sign-Up Center was scheduled to be open Wednesday, Thursday and Friday at Prichard Auditorium in Falls City, but the dates have been postponed. The FEMA disaster sign-up at Prichard Auditorium will begin Thursday, April 18th and continue through Wednesday, April 24, between the hours of 7 a-m and 7 p.m.

Prichard Auditorium is located at 312 West 17th Street in Falls City.

While many do not want to take out a loan, Caltenco said it may be your best option. If you apply with FEMA, you may be referred to the SBA due to the limited amount of resources FEMA has. The SBA loan can help with long-term recovery.

Businesses seeking SBA loans have a slightly different process and need to go through the SBA Business Recovery Centers that are set up. Businesses do not have to go through FEMA.

Businesses can apply for both physical damages and economic injury.

The deadline to sign up is May 20.

For more information on Small Business Administration disasterloans, go to the SBA website: disasterloan.sba.gov/ela. Or you can call toll-free 800-659-2955.

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