

No mill levy change proposed for Holton

(KNZA)--The proposed 2020 budget for the city of Holton contains no mill levy change.

The proposed budget, which was approved for publication by the Holton City Commission this week, calls for total expenditures of nearly \$11.3 million.

It contains an estimated tax rate of 60.745 mills, which is to generate \$1.35 million in property tax revenue.

Even though the mill levy will remain the same, the city will collect around \$54,000 in additional tax revenue over this year due to a more than 4 percent increase in the city's assessed valuation.

The Commission will consider adoption of the budget following a public hearing at 7:00 on the evening of August 5 at the Holton City Hall prior to their next regular meeting.

Many Signals Communications