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Richardson County budget meeting

(KLZA)--Richardson County Commissioners will conduct a public hearing on Tuesday, September 17 concerning the Fiscal Year 2019-20 budget proposal and property tax requirement.

The hearing will be in the Commissioners room on the second floor of the Richardson County Courthouse beginning at 11:00 A.M.

The proposed budget of expenditures amounts to \$14,923,372, a 6.5 percent increase amounting to an additional \$918,482.

The property tax request is proposed at 31.97-cents per \$100 of assessed valuation, an increase of less than a penny, amounting to a 2.6 percent increase.

The property tax requirement is proposed at \$4,497,711 which includes \$400-thousand for cash reserves and nearly \$246-thousand for the jail bond. The total tax requirement represents at 3.6 percent decrease amounting to \$173,743.

The Richardson County valuation decreased \$39,766,620 to \$1,391,753,212, a three percent decrease.

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