

<http://www.MSCNews.net/news/index.cfm?nk=68085>

Richardson County budget and property tax levy approved

KLZA-- Following public hearings on the proposed 201920 Fiscal Year budget proposal and the proposed property tax levy on Tuesday morning, Richardson County Commissioners approved the budget and tax levy.

No one from the public appeared at the hearings to comment.

The property tax levy will be 33.74 cents per \$100 of assessed valuation, a decrease from 34.02 cents last year.

The budget was also approved as proposed at \$14,923,372. an increases of \$918,482 amounting to a 6.5 percent increase. The property tax requirement to meet the budget will be \$4,695,654 which includes \$400-thousand in cash reserves and nearly \$246-thousand for the Jail Bond.

The Richardson County valuation decreased three-percent this year, amounting to nearly \$40-million, to \$1,391,753,212.

Many Signals Communications