

Auburn Council moves forward on refinancing

**(KLZA)-- The Auburn City Council heard a request during their October 14 meeting from Board of Public Works General Manager Dave Hunter, to pursue refinancing of BPW water plant, waterline and a well loan to new 20 year bonds.**

**It is estimated that by refinancing the loan and selling bonds, over the 20 year life of the bonds, the savings could amount to \$300-thousand dollars or more.**

**The Council approved a motion in favor of the refinancing which will require further Council action during their Tuesday, November 12 meeting.**

**In other business the Council discussed an application for a planning grant for downtown revitalization. No action was taken.**

Many Signals Communications