

Sen. Moran Announces \$3.73 Billion Provided

U.S. Senator Jerry Moran (R-Kan.) today announced the U.S. Small Business Administration (SBA) has approved 19,915 loans totaling \$3.73 billion in federal relief dollars reaching Kansas small businesses. The SBA was awarded a supplemental funding through the Phase III *Coronavirus Aid, Relief, and Economic Security (CARES) Act*.

“Less than three weeks following passage of the *CARES Act*, almost \$4 billion has been dispersed to Kansas small businesses to keep their lights on, save jobs and keep employees on the payroll,” said Sen. Moran. “Our local lenders have worked tirelessly to get a year’s worth of lending into their customers’ hands in a matter of weeks – despite the many challenges of navigating a new system. Resources for this job-saving program will run out in the next few days. Kansas workers deserve relief and I hope Congress will act quickly to make certain there is sufficient funding.”