

Quarterly report presented by EDGE

(KLZA)-- The quarterly report from Falls City Economic Development and Growth Enterprise was presented to the Falls City Council and Richardson County Commissioners last week.

EDGE Executive Director Beckie Cromer reported EDGE has assisted Falls City Foods with a Community Development Block Grant application for equipment.

The \$10,500 forgivable loan is to aid in the purchase of a grinder and includes a cash match of nearly \$86-thousand and will aid in the creation of two jobs.

EDGE has also finalized purchase of nearly 19.5 acres of commercially zoned highway property along Highway 73. A site plan for land division is underway. EDGE will own eight acres and the investor will own 11.46 acres.

EDGE conducted a survey of Falls City industries concerning the impact of COVID-19. Most industries indicated they were holding steady while a couple reported a dramatic increase in business. One company reported they had implemented a temporary two-week layoff which could be extended based on their customers.

It was noted that some companies felt it may be the third or fourth quarter of 2020 before impact from the coronavirus pandemic would be felt.

Many Signals Communications