

Bond sales approved by Falls City Council

**(KLZA)--The Falls City Council approved the issuing of up to \$5.2 million in combined utility revenue bonds to pay for upgrades to the City electric system when they met Monday evening.**

**The bonds will be paid off over 20 years.**

**The Council also approved issuing up to \$900 thousand in General Obligation bonds to pay for the 33rd Street paving project from Bill Schock Boulevard, east to Highway 73.**

**The bonds will be sold through Piper & Sandler.**

**In a related note, the Council approved an agreement with Community Medical Center for the hospital to pay \$27,500 annually for a 10-year period**

**to pay for a portion of the 33rd Street project.**

**It was noted during the meeting that concrete work on the 33rd Street project has begun.**

Many Signals Communications