Nebraska Public Power District rates to remain steady

Columbus, Neb. - Nebraska Public Power District (NPPD) customers will see steady rates in 2023, in addition to receiving a production cost adjustment credit, following a vote by the board of directors Thursday.

NPPD retail customers will experience 10 consecutive years of stable rates, while wholesale customers who purchase electricity from NPPD will also see no overall rate increase for the sixth straight year. In addition to maintaining stable rates, the NPPD Board of Directors has voted to share approximately \$34 million with wholesale customers in the form of a Production Cost Adjustment credit.

This is the fifth consecutive year that NPPD- wholesale customers will receive a PCA credit on their bill.

NPPD serves 79 communities at the retail level, which includes residential, commercial, and industrial customers.

Those NPPD retail customers who receive a bill directly from NPPD will continue to see a PCA credit on their monthly bill in 2023.

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