

Falls City Council approves dissolving APEA

(KLZA)-- The Falls City Council approved dissolution of an Interlocal Agreement between the City of Falls City, Florence, Wisconsin and Shickley, Nebraska known as the American Public Energy Agency when they met Monday evening.

Former City Administrator Gary Jorn who represented Falls City on the APEA Board explained the organization set up to make pre-pay purchases of natural gas.

In all, Falls City received about \$1.1 million in distributions from APEA.

Falls City had to pay \$300 thousand to join the organization. That money was held from distributions paid to the City, and Falls City never had to come up with funds to pay the initial fee to join.

Jorn said while originally looked at as an investment for the City, economic conditions since the start of the pandemic have made it virtually impossible to do pre-pay transactions.

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