USD 115 board approves bond resolution

(KMZA)--The Nemaha Central Board of Education Monday evening approved a resolution authorizing the offering for sale of \$24.2 million in general obligation bonds to fund facility improvements.

USD 115 voters during the November 8 general election approved the bond issue.

Dustin Avery with financial services advisor Piper Sandler reported to the board on how the process of the bond sale will proceed. He said the bonds are scheduled to be sold in mid-January with the closing to be in February. A special meeting will be held on January 23 for final approval of sale of the bonds.

Construction on the facility improvements project is anticipated to start in June 2023 and be completed in the summer of 2025.

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