USD 115 board adopts 2023-24 budget

(KMZA)--The Nemaha Central USD 115 Board of Education has adopted the 2023-24 budget as published.

The action followed a hearing Monday evening drawing no public comment.

The budget calls for net expenditures of \$15.3 million and a 16.5 mill property tax levy increase.

The mill levy increase includes 14.7 mills for debt service on the \$24.2 million bond issue voters approved last November for school improvements.

Taxpayers in the former USD 442 portion of the district also have an additional 6 mill levy for bonds issued for the construction of the elementary/middle school.

In addition, the budget contains a 1.8 mill levy increase for the supplemental general fund budget.

Following a second hearing prior to the budget hearing, the Board approved a resolution to exceed the revenue neutral tax rate for the 2023-24 budget.

Many Signals Communications