KS reveals latest tax collection totals

(MSC News)--Kansas total tax collections for September 2023 were \$991.6 million. That is \$42.0 million, or 4.4%, more than the estimate. Total tax collections are up \$30.6 million, or 3.2%, from September 2022.

Announcement of the latest figures was made Monday by Kansas Governor Laura Kelly.

Individual income tax collections were \$390.9 million. That is \$24.1 million, or 5.8%, below the estimate and down 11.4% from September 2022. Corporate income tax collections were \$261.5 million. That is \$61.5 million, or 30.8%, more than the estimate and up 53.7% from September 2022.

Combined retail sales and compensating use tax receipts were \$305.1 million, which is \$5.1 million, or 1.7%, more than the estimate and down \$4.5 million, or 1.4%, from September 2022.

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