

KS tax collections below estimate

**(MSC News)--The State of Kansas ends October with total tax collections at \$685.4 million. That is \$29.1 million, or 4.1%, below the estimate. Total tax collections are down 7.4% from October 2022.**

**Individual income tax collections were \$298.7 million. That is \$51.3 million, or 14.7% below the estimate, and down 16.5% from October 2022. Corporate income tax collections were \$57.5 million. That is \$27.5 million, or 91.7% higher than the estimate and up 77.2% from October 2022.**

**“But for the unusually high number of individual income tax refunds, the October total tax receipts would have surpassed the estimate,” said Secretary of Revenue Mark Burghart. “October refunds were \$50.2 million more than in October 2022 and continue to reflect the influence of the SALT Parity Act, which presents a complicating variable in the revenue estimating process.”**

**Combined retail sales and compensating use tax receipts were \$306.0 million, which is \$4.0 million, or 1.3% below the estimate and down \$15.7 million, or 4.9%, from October 2022.**

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