

KCC: Evergy settlement approved

(MSC News)--The Kansas Corporation Commission has approved a proposed settlement agreement in the Evergy rate case. The unanimous agreement, resolving all issues in the case, was submitted to the Commission on September 29 following negotiations between KCC staff, Evergy, the Citizens Utility Ratepayer Board, and a variety of groups representing commercial, educational, and environmental interests. The proposed settlement was reached Tuesday.

According to a release from the KCC, Evergy, in its application, sought a net revenue increase of \$204 million, or 9.77%, for Evergy Kansas Central, formerly Westar, and a net revenue increase of \$14 million, or 1.95%, for Evergy Kansas Metro, formerly KCP&L. Under the approved settlement agreement, Evergy Kansas Central will receive a net revenue increase of \$74 million, a 3.54%, and Evergy Kansas Metro will receive a net revenue decrease of \$32.9 million, or 4.53%.

The average monthly impact to residential customers will be an increase of \$4.64 per month for Evergy Kansas Central customers and a decrease of \$6.07 per month for Evergy Metro customers. The new rates will take effect based on the customer billing cycle date beginning December 21, 2023.

The Commission received comments from ratepayers at three public hearings held in July. In addition, the Commission also received 3,915 public comments through its Office of Public Affairs and Consumer Protection. The Commission noted that today- decision was issued with due consideration of those comments.

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