

USDA to accept on-line payments

(KLZA)-- The U.S. Department of Agriculture has announced that most farm loan borrowers will be able to make payments to their direct loans online through the Pay My Loan feature on farmers.gov in early February.

Pay My Loan is part of a broader effort by USDA- Farm Service Agency to streamline its processes, especially for producers who may have limited time during the planting or harvest seasons to visit a local FSA office; modernize and improve customer service; provide additional customer self-service tools; and expand credit access to assist more producers.

Pay My Loan also provides time savings for FSA- farm loan employees by minimizing manual payment processing activities. This new service for producers means that farm loan employees will have more time to focus on reviewing and processing new loans or servicing requests.

On average, local USDA Service Centers process more than 225,000 farm loan payments each year.

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