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Moran Introduces Start-Up 2.0 Act

Republican U.S. Senator from Kansas Jerry Moran delivered remarks on the floor of the U.S. Senate Wednesday on his new bipartisan job creation plan, Startup Act 2.0, which he introduced the day before along with Democratic Senator Mark Warner of Virginia, Florida Republican Marco Rubio and Delaware Democrat Chris Coons.

Startup Act 2.0 aims to pick up where the JOBS Act left off by doing more to jumpstart the economy and create an environment in which entrepreneurs can succeed.

Research has shown that for close to three decades, companies less than five years old have created almost all of the net new jobs in America—averaging about 3 million jobs each year.

Senator Moran says Startup Act 2.0 creates new opportunities for American-educated, entrepreneurial immigrants to remain in the U.S. where their talent and ideas can fuel growth and create American jobs.

(Play Audio) RT: :21

He also says the bill also alleviates regulatory burdens that make it more difficult for businesses to expand and create jobs.

(Audio Continues) RT: :29

Startup Act 2.0 makes changes to the tax code to encourage investment in startup companies and has been endorsed by several corporations, including Google and the Greater Kansas City Chamber of Commerce.

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