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USD 415 Budget Contains Mill Levy Decrease

(KNZA)--The Hiawatha USD 415 Board of Education has approved for publication a proposed 2012-2013 budget of nearly \$14.5 million that calls for a slight decrease in the property tax levy. The proposed budget approved for publication during a meeting Thursday morning contains an estimated tax rate of 52.668 mills, which is about a 4-tenths of a mill decrease over the 2011-2012 budget.

The amount of taxes to be levied is nearly \$4.3 million.

The mill levy decrease is being attributed to a more than \$2 million increase in the district's assessed valuation to nearly \$84 million.

The board will consider adoption of the budget following a public hearing at their August 13th meeting.

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