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Horton Hospital Owners Emerge From Bankruptcy

(KNZA)--It's good news for the Horton Community Hospital now that the owner and operator of the facility has reorgnaized and put its struggle with bankruptcy to rest.

According to a press release from HMC/CAH Consolidated, Inc., the company emerged from Chapter 11 bankruptcy on January 17th, following 15 months of reorganization efforts.

According to the release, the bankruptcy plan submitted by HMC/CAH, and ultimately approved by a bankruptcy court, allowed the company to emerge financially stronger, while leaving the 12 rural hospitals it owns unscathed.

Additionally, the company's management rights were sold to Rural Community Hospitals of America LLC, meaning former HMC/CAH CEO Larry Arthur now becomes CEO of that company.

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