Time to file for Homestead Exemptions in Nebraska

(KLZA)—The Nebraska Department of Revenue, Property Assessment Division, reminds property owners that the Nebraska Homestead Exemption Application, Form 458, must be filed with your county assessor on or before June 30.

Due to the Federal and State income tax filings being extended to July 15, homestead exemption applicants may file the Nebraska Schedule I – Income Statement, Form 458 by the July 15 deadline. If possible, homestead exemption applicants should make reference to the extended Internal Revenue Service income tax filing deadline on their Form 458 applications that are filed on or before June 30.

The homestead exemption provides relieve from property taxes by exempting all or a portion of the taxable value of the residence. The State of Nebraska reimburses counties and other governmental subdivisions for the property taxes lost due to homestead exemptions.

In Nebraska, a homestead exemption is available to the following groups.

Persons over the age of 65. Qualified disabled individuals or qualified disabled veterans and their widows. Some categories are subject to household income limitations and residence valuation requirements.

The income limitations are on a sliding scale. Homestead exemption forms and information are available at revenue.nebraska.gov/PAD/homestead-exemption.

For more information on the homestead exemption program, please contact your county assessors office or the Department of Revenue at 888-475-5101.

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