Falls City Council approves Fiscal Year 2020/21 Property Tax Levy and Budget. (KLZA)--Following two public hearings drawing no input from the public Wednesday evening the Falls City Council voted 7-0 to approve the 2020-21 Fiscal Year Property Tax Levy and Budget.

The total property tax levy will be \$712,594 which is an increase of 1 percent or just over \$3,800. The property tax levy will be 44.27 cents per \$100 of assessed valuation which is one percent less.

The valuation of property within the city limits of Falls City increased \$2,892,554 to \$160,948,468.

The total operating budget for the City will be \$28,837,114 which is a decrease of \$2,571,306.

The Council also approved one of the years major expenses which is the city insurance policy which totals \$312,563. Only one bid was received for the insurance.

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