Richardson County to recall highway bonds

(KLZA)-- Richardson County Commissioners approved the early redemption of \$1,120,000 in General Obligation Highway bonds, Series 2016 when they met January 12.

The Council will pay the principal down in amount of \$400-thousand and issue Series 2021 Highway allocation Bonds to save an estimated \$71-thousand and cut the interest rate from 2.57 percent to 1.36 percent.

Commissioners also approved extending the period for using annual vacation leave of six months ending June 30, 2021, for Law Enforcement Center employees who have been unable to take accumulated vacation leave due to staff shortages with the COVID-19 pandemic.

The Board also authorized Highway Superintendent Steve Darveau Jr. to advertise for the One & Six Year Road Public Hearing for February 9 at 9:30 a.m. Darveau was also authorized to advertise for sealed bids for an excavator to be received by 9:30 a.m. on Tuesday, February 16.

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