

Falls City Council approves sale of bonds

(KLZA)-- The Falls City Council approved issuing up to \$3-million in Combined Utilities Revenue Bonds for wastewater and water infrastructure improvements when they met Monday evening.

City Administrator Gary Jorn said the money will help cover the costs of improvements at the Wastewater Plant, with a lift station project and with the contraflow replacement project at the Water Plant at Rulo.

The money will come from the Nebraska Environmental Quality Revolving Loan Fund which will include debt forgiveness as well as a low interest rate.

The Council also joined a number of other government entities in the area in approving a Multi-Jurisdictional Hazard Plan prepared by JEO Consulting Group for the Nemaha Natural Resourced District.

The plan development requires a large amount of paperwork and it has been more than a year to complete.

While the plan is specifically for the Nemaha Natural Resources District, it has a section specifically for Falls City. Local entities must participate in the plan to be eligible to apply for federal mitigation funds in the future.

This will be the second time Falls City has renewed the plan.

The plan is good for a 10-year period.

Many Signals Communications