

2022 Atchison city budget finalized

(KAIR)--With no public voices heard, either for or against, during two budget-related public hearings at Tuesday's meeting of the Atchison City Commission, the City's budget for 2022 is adopted.

The first public hearing was held, as required prior to the Commission's adoption of a resolution authorizing the City of Atchison to exceed the Revenue Neutral Rate in 2022. That follows the Kansas Legislature's approval of a bill repealing the previous property tax lid on yearly mill levy increases and instead established a "revenue neutral rate," which adjusts the effective tax rate to account for an increase in assessed valuation.

The second public hearing was held in regards to the City's now approved budget. The Commission last month accepted for publication the proposed 2022 budget which, according to the City, "keeps the combined general fund and debt service mill levy unchanged, which coupled with a modest increase in assessed valuation, will result in an additional levy of \$24,148."

The total budget for 2022 is \$31,031,631. Property tax levy funds make up \$10,682,862 of the total budget, with a General Fund budget of \$9,811,612 and Debt Service Fund budget of \$871,250.

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